FINAL PROJECT - Mortgage Lending DB

This DB is for a small residential home mortgage lender (bank) that offers primary and secondary loan mortgages only to personal consumer customers.

Is a small bank that has bank branches in the South Florida TriCounty area of Dade, Broward and Palm. Although is a small South Florida bank, it is growing and currently holds (10) offices with (5) Mortgage Loan Officers (MLOs). Officers cover all branches and report directly to each branch that generates the loan application

The bank only offers financing in the following terms: 7 years, 15, years and 30 years. The minimum loan for mortgage applications is set to $50,000 with a maximum of $999,999.

Lending underwriting for this bank meets FHA guidelines. Therefore, the bank offers loans that are for first time home buyers (FHA), conventional (CONV) and adjustable-rate mortgages (ARM). The loans go through a credit underwriting process to meet strict lending guidelines that are fair to consumers.

Demand is high, specially towards the end of the year. Therefore, there are lots of applications and the bank is trying to approve financing for qualifying customers.

This database is tracking the loans generated by each branch and assigned to each MLO. This database will present the terms of the application (if approved) and will not provide comments if the outcome of the application is NOT approved.

We are focusing on data for applications to meet Fair Housing Lending Federal Guidelines of each loan rather than the profitable aspect of mortgage loans.